

Companies and non-profit organisations

Tariffs as of 1st october 2020



HSBC

This present document contains the standard conditions applicable to the most common business transactions and services in the absence of special conditions subscribed by the customer.

They are subject to change at any time due to financial conditions in accordance with the terms of the different contracts issued with the Bank.

These prices are listed pre-tax.

In accordance with banking rules, most of fees are exempt from **VAT** except those where it is payable marked with the symbol **VAT**.

If **VAT** is due, the tax rate in effect at the transaction date should be added to the pre-tax amount of commissions.

Amending addendum - July 1st, 2021:

Debit Interests other currencies: cf. page 15

Your relationship manager remains at your disposal for any further information.

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Account Services

Commissions			Comments
Account maintenance			
Commission on administrative, legal and accounting updates <i>VAT</i>	For Businesses	Mini. €195, maxi. €1300	Annual collection as it falls due.
	For non-profit organisations	Mini. €150, maxi. €600	Price depending on complexity of the request and turnover for businesses or budget for non-profit organisations.
Account maintenance fee	Per transaction entry	€0,40	Or its countervalue in currencies for a currency account.
	Monthly minimum	€31	
Transaction commission	Minimum	0,12 %	Depending on the company's financials and its turnover, calculated on the debited business transactions based on the balancing account period.
	Maximum	0,30 %	
	Monthly minimum	€13	
Account statements	Daily	€32	Monthly commissions received.
	Fortnightly	€7	
	Monthly	Free of charge	
Balance sheet utilisation fee			
Balance sheet utilisation fee applicable to your current account / deposit account	The fee is calculated on the daily end-of-day credit balance of each account, on a 360 day basis for Euro-denominated accounts and 365 days for accounts in currencies other than the Euro. The fee is debited from the billing account on a monthly basis, in arrears, an amount equal to the sum of the fee calculated for each day of the period in question.		
	Euro	Please contact us	The fee is calculated on the daily end-of-day credit balance of each account at a rate per annum equivalent to the absolute value of the algebraic sum of the European Central Bank deposit facility rate ⁽¹⁾ , and a maximum spread of -0.50%, while the European Central Bank deposit facility rate remains negative. <i>For example, based on the European Central Bank deposit facility rate⁽¹⁾ as at on 04/01/21, the annual rate used for the calculation of the fee amounts to a maximum of 1% (calculated as follows: European Central Bank deposit facility rate of -0.50% + spread of -0.50%).</i>
	Other currencies		The fee is calculated on the daily end-of-day credit balance of each account at a rate per annum equivalent to the absolute value of the algebraic sum of the reference rate applicable to that currency, and a maximum spread of -0.50%, while the applicable reference rate remains negative.
Basic Banking Services			
Basic banking services (Right to a basic bank account)	Free of charge	Banking services provided for accounts opened on the orders of the Banque de France as part of the right to an account provided for by article 312-1 of the Monetary and Financial Code.	

(1) rate available on the website of the European Central Bank (https://www.ecb.europa.eu/stats/policy_and_exchange_rates/key_ecb_interest_rates/html/index.en.html)

Commissions			Comments
Researches			
Document research costs <i>VAT</i>	Per document	€30	A quotation should be delivered according to the complexity of the request and the amount of research.
Researches fees on cheques <i>VAT</i>	Per cheque		
Auditor's request <i>VAT</i>	Per request	€150	
Good standing letter <i>VAT</i>		€50	
Other operations			
Intervention fees	Per transaction, limited to 5 per day	€8,50	Requiring special individual processing (transactions causing unauthorised overdrafts).
Fee for third-party notification or commission via administration seizure	By a maximum of 10% of the amount owed to the Treasury	Maxi. €100	
Other measures of execution		€110	
Letter sent to a debtor		€15	
Chequebook sending fees		€2,60	Excluding postage.
Bank card sending fees		€2,30	
Inactive account fees	Per year and per account	Maxi. €30	After 12 months of inactivity according to article L132-19 of the "Code Monétaire et Financier".
Opening of currency accounts		Free of charge	
Safe deposit box rental fee <i>VAT</i>	Annual subscription	Please contact us	This offer is no longer marketed
International Account onboarding on a remote basis			
For corporate entities belonging to a customer group banking with HSBC outside France and benefiting from a global management of the relationship then the following fees apply for a remote account opening.			
Account opening fees	Opening of the 1 st account	€1 500	
	Per additional account	€500	
Inclusive monthly fee <i>VAT</i>	Per month	€400	For companies with annual turnover or share of commercial flows below €2.5m. Package including transaction commission, account maintenance fees, commission on administrative, legal and accounting updates, fees on direct SEPA debits via Internet platform, fees on credit transfers received (cash payment credit transfer and/or international credit transfer with or without exchange commission), fees on credit transfers issued (SEPA credit transfer and/or instant SEPA credit transfers and/ or cash payment and/or international credit transfer with or without change) and monthly subscription fee for banking communication services, HSBCnet.

For corporate entities belonging to a customer group banking with HSBC in France and benefiting from a global management of the relationship then the following fees apply for a remote account opening: contact us.

Banking communication services

Commissions				Comments
Internet solutions				
Elys PC VAT A direct secure way to access and manage your accounts held at HSBC in France online.	Basis package	Monthly subscription fee	€26	Services included: Account statements, SEPA credit transfers and cash transfers in euros, management of the credit transfer recipients, securities, Business card statements and investments, confirmation of uploaded file and mobile applications. For companies with a turnover ≤ €750 K, €13.
	International package	Monthly subscription fee	€37	Services included: benefit of the basis package + international credit transfer + management of the international recipients. For companies with a turnover ≤ €750 K, €18,5.
	Full package	Monthly subscription fee	€53	Services included: benefit of the international package + bill of Exchange, commercial portfolio, file transfer/upload ⁽¹⁾⁽³⁾ , Info email, corporate card statements. For companies with a turnover ≤ €750 K, €26,5.
		Commission per email (Info email)	€0,90	
HSBCnet VAT Direct secure access to your accounts from anywhere ⁽²⁾	Simplified package	Monthly subscription fee	€35	Services included: real-time information on accounts opened with the HSBC Group, international credit transfers, SEPA credit transfers et Instant SEPA credit transfers, file upload SEPA format ⁽¹⁾ , securities and investments, and HSBCnet Mobile. Including 5 HSBC accounts of which 3 HSBC in France accounts and 5 users ^{(4) (5)}
	International package	Set up fees	€300	Services included: simplified package , notice of direct debits, international format file upload ⁽¹⁾ Including 10 HSBC accounts and 10 users ^{(4) (5)}
		Monthly subscription fee	€75	
		Account statement (MT940, MT942) other bank	Please contact us	
	Full package	Set up fees	€300	Services included: International package and Trade package (cf. page 14). Unlimited number of accounts and users ⁽⁵⁾ .
		Monthly subscription fee	€100	
		Account statement (MT940, MT942) other bank	Please contact us	

(1) Cost per line : €0,07 (Commission by recording, or by sequence or operation (customer to bank)) **VAT**.

(2) We remind you that according to the applicable regulations, associations and companies, not established under the legal form of commercial companies, tax domiciliated in France shall be required to declare, in their tax return, opened offshore accounts, active or closed, and the relative incomes. In case of breach of these obligations, concerned legal persons are liable for additional tax assessments and fiscal sanctions (fines, surcharge, interests for delay). For more details related to your tax obligations, we recommend that you request independent advice.

(3) Confirmation of files transmitted by internet services Elys PC included.

(4) For additional account : €5 /month and per account; for additional user : €8/month and per user **VAT**.

(5) Extra security feature : €10 **VAT**.

Commissions				Comments
File exchange solutions				
HSBC CONNECT under the EBICS Protocol <i>VAT</i> Multi bank Host to Host connection	Simplified EBICS T package ⁽³⁾	Monthly subscription fees ⁽²⁾ (Customer to bank and bank to customer)	€54	Package including 5 services ⁽¹⁾ to choose from the following: account statements, SEPA transfers, SEPA direct debits, Bill of exchange, international transfers, statements of unpaid SEPA direct debits, Bill of exchange/BOR domiciliation statements, unpaid Bill of Exchange, SEPA transfers received, currency account statements, international account statements.
	Full EBICS T package ⁽⁴⁾		€83	
	EBICS TS package ⁽⁵⁾		€87	Package including all available services ⁽¹⁾
SWIFT solutions				
HSBC SWIFTNet for Corporates <i>VAT</i> International secure messaging service based on the use of the SWIFT network.	FIN or FileAct	Set up fees	€600	Additional fee €450 per country
		Monthly subscription fees	€200	FIN: offer including FIN messaging payments (MT101) and HSBC account statements (MT940, MT942). FileAct: offer including FileAct file upload, payments (XML,CFONB,...) and HSBC account statements (MT940, MT942).
	FIN et FileAct	Set up fees	€1000	Additional fee €450 per country
		Monthly subscription fees	€300	Offer including: FIN messaging, FileAct file upload.
	Statement download (MT940, MT942) from third party bank outside HSBC Group or Payment initiation MT101 to debit a third party bank account outside HSBC Group	Set up fees	€450	
		Monthly subscription fees	€50	
Treasury APIs solutions				
Treasury APIs <i>Automatic real time file exchange</i>	Full package	Set up fees	Please contact us	Offering encompassing all Treasury APIs (payment initiation and account statement consultation)
		Monthly subscription fees		
Cash Management Data Exchange				
Sending MT940/MT942 by in HSBC in France to a third-party BIC <i>VAT</i>	Per account and per month		€52	
Receiving MT101 by in HSBC in France from a third-party BIC <i>VAT</i>			€26	
Set up fees <i>VAT</i>	Per account		€150	

(1) Cost per line : €0.07 (Commission by recording, or by sequence or operation (customer to bank and bank to customer)) **VAT**

(2) Confirmation of files transmitted by internet services Elys PC included.

(3) Monthly subscription fees (Customer to bank): €32. Package including 2 services⁽¹⁾ to choose from the following: SEPA transfers, SEPA direct debits, Bill of Exchange, international transfers.

Monthly subscription fees (Bank to customer): €42. Package including 2 services⁽¹⁾ to choose from the following: account statements, statements of unpaid SEPA direct debits, Bill of exchange/BOR domiciliation statements, unpaid Bill of exchange, SEPA transfers received, currency account statements, international account statements.

(4) Monthly subscription fees: €44 (Customer to bank only) or €54 (Bank to customer only)

(5) Monthly subscription fees: €46 (Customer to bank only)

France & SEPA payments

These tariffs cover payments carried out in € in the EEA (Member States of the European Union as well as Iceland, Liechtenstein and Norway) or in the SEPA area (EEA as well as the United Kingdom, the Republic of San Marino, Switzerland, the Principality of Monaco, Andorra and the Vatican City State). For payments towards other countries and/or other currencies, please refer to the page 'International Payments'.

Commissions				Comments	
Inward payments					
SEPA Credit Transfers			Per credit transfer	Free of charge	
Instant SEPA Credit Transfers				Please contact us	
SEPA Direct Debit	Electronic support	SEPA Direct Debit collection		€0,41	
		SEPA B2B Direct Debit collection		€0,60	
		Per remittance		€3,50	
	ICS request to Banque de France			€41	ICS (SEPA Creditor Identifier).
Automatic re-processing of outstanding SEPA Direct Debit Solution		Monthly subscription fee		€150	
		SEPA Direct Debit re-processing		€0,50	
HSBC SEPA Solution: managing mandates and SEPA direct debits <i>VAT</i>	Standard Package	Set-up fee		€98	Up to 100 mandates stored in the base and emission of 100 direct debits per month.
		Monthly subscription fee		€23	
	Premium Package			Please contact us	Flexible according to your needs.
Treasury Transfer	Per credit transfer			Free of charge	
Commercial Bills	Electronic support	Per bill		€0,53	
		Per remittance		€4,20	
	Hard copy	Per bill		€8	
		Per remittance		€15	
Cheques	Cheques deposited at the bank counter			Free of charge	
	High Volume solution: Direct deposit of physical cheques	Set-up fee		€150	
		Monthly subscription fee		€100	
	High volume solution: Digital transmission of cheques Elys Image chèque or CHPR	Set-up fee		€250	
		Monthly subscription fee		€150	
Cash	Notes & Cash deposits			Free of charge	Cash deposits at an HSBC branch in France in €. Other currencies (please contact us).
	High volume solution: Cash crediting with Smart safe	Monthly subscription fee		€20 € per safe	

Commissions				Comments	
Outward payments					
SEPA Credit Transfers	Electronic support	Per individual credit transfer	€0,22	Credit transfer in € carried out in XML SEPA format. SEPA Instant Credit Transfer available on HSBCnet and SWIFTNet.	
		Per remittance	€3,50		
Instant SEPA Credit Transfers		Per credit transfer	€1,50		
SEPA Direct Debits (including SEPA TIP) and SEPA B2B Direct Debts	Payment of a direct debit		Free of charge		
Credit Transfers	Hard copy	Per individual credit transfer	€20		
		Per recurrent credit transfer to a third party	€1,50		
		Credit transfer list - Per credit transfer	€5		
		Credit transfer list - Per remittance	€15,50		
Urgent Credit Transfers	Electronic support	Per credit transfer	€5,50	Individual credit transfer in € (non SEPA format) issued in the EEA.	
Treasury Credit Transfers	Electronic support	By treasury credit transfer	€7		
	Hard copy		€50		
Commercial bills domiciled	Response to payment request received		Free of charge		
	Reminder to payment request as response not yet received		€25		
Cheques	Letter-cheque		Please contact us		
	Bank cheque in euros issuance		€11		
Outstanding payments, incidents and miscellaneous					
Outstanding payments	Fee for outstanding SEPA Direct Debits / SEPA b2b Direct Debits		€15	Free for an unpaid cheque on the grounds of "insufficient funds".	
	Fees for outstanding commercial bills (per remittance) (Bill of Exchange / Promissory Note)		€20		
	Fees for outstanding cheque (per remittance)		€16		
Operational incidents and rejects	Credit Transfer / Direct Debit rejection fees for "default or insufficient funds (NSF)"		Max. €20	Including intervention fees.	
	Credit Transfer / Direct Debit rejection fees for "invalid/incorrect data" or "closed account"		€17		
	Commercial Bills rejection fees 'for default or insufficient funds (NSF)		€27		
Miscellaneous	SEPA Direct Debit cancellation fees	Per transaction	€0,50		
		Per remittance	€12		
	Stop payment and stop payment cancellation on a Direct Debit SEPA (including SEPA TIP) and SEPA-B2B Direct Debit		€13		
	Request for funds recall on SEPA Credit Transfer and instant Credit Transfer issued	Per credit transfer	€20		
	Miscellaneous charges on bill of Exchange: notification upon claims, extensions, change of address, cancellation		€20		
	Stop payment on a cheque		€13		
	Fee per cheque rejected for insufficient funds (NSF)	For cheque ≤ €50	€30		This fee includes all amounts due (including intervention fees).
		For cheque > €50	€50		

International payments

Commissions				Comments
Inward payments				
Credit Transfers ⁽¹⁾	International credit transfers received		€15	
Cheques or payable abroad ⁽¹⁾		In % of the amount	0,1 %	In the case of a credit after receipt of funds (CAE), in addition : <ul style="list-style-type: none">• Postage costs (€25).• Correspondant bank charges vary depending on the country.
			Min. €18 , max. €105	
Outward payments				
International Credit Transfer (Business payments)	Transfer commission	Electronic format	€12	International credit transfers are transfers to: <ul style="list-style-type: none">• a country of the European Economic Area (Member States of the European Union, Iceland, Liechtenstein, Norway) and in a currency of the EEA except the Euro. 'SHARE' mode (shared cost) necessarily applies in all these cases as well as to transfers to a country of the EEA in all other currencies.• a country outside of the EEA in any currency. 'SHARE' mode (shared cost) applies by default
		Paper format	€50	
International Credit Transfer (Treasury payments)	Transfer commission	Electronic format	€15	On limited list of beneficiaries. Credit Transfer to a company account or between companies accounts of the same group.
		Paper format	€50	
Payment of foreign issued bills or cheques ⁽¹⁾	Per bill / Par cheque	In % of the amount	0,15%	
		Minimum	€35	
Currency exchange				
Foreign exchange commission		Per transaction	€18	Foreign exchange commission applies to any operation involving the purchase or sale of foreign currency. Waiver for HSBC in France market exchange operation. For more information, contact us.
Various transactions				
Correspondent banking fees			€20	Fees charged by correspondent banks of HSBC and supported by the payer in 'OUR' mode
Lack of or error in the IBAN or BIC on a credit transfer		Minimum	€17	Processing fees in addition, depending on the country.
Transactions on cheques			€31	Cheques (payment confirmation request)
SWIFT transmission fees			€5	Only for cheques

(1) If currency conversion, commission in addition.

Cards services

Commissions				Comments
Cards		Business cards	Corporate Cards	
Visa Business Card	Immediate debit	€50		Annual subscription fee
	Deferred debit	€56		
Visa Gold Business Card	Immediate or deferred debit	€140		
European Corporate Card	Payment card (Corporate or Individual debit) and Purchasing card		€40	Annual subscription fee. Or fee in the product currency. Cards available in the following currencies: Euros, Pound sterling, Swiss francs, Polish zloty, Czech crowns, Swedish crowns, Danish crowns and Norwegian crowns.
	Lodge, virtual or fuel card			
			Free of charge	
Various transactions				
Stop payment on card	For loss, theft, fraudulent use, counterfeiting or embezzlement	Free of charge	Free of charge	
	For abusive use	€36		
Card replacement following a stop request		Free of charge		
Card replacement following a degradation		€12,50		Free of charge if following removal of contactless function
PIN reissuing		€9		
Card shipping fees		€2,3		
Cash withdrawal in euro area				
From an HSBC Group or another bank's ATM		Free of charge	3% (Min.€1,75)	ATM: Automatic Teller Machine Or fee in the product currency
At the counter of Visa or MasterCard's network offices		€5		
Cash withdrawal and payment from abroad (including outside euro zone)				
At an HSBC Group ATM		Free of charge ⁽¹⁾	3% (minimum €1.75 per withdrawal) + 2.75% of the transaction total (foreign exchange)	Or fee in the product currency
At another bank's ATM	In % of the gross amount of the transaction	2.90%+ €3.05 of fixed commission per withdrawal		
At the counter of Visa or MasterCard's network offices		2.90%+ €5 of fixed commission per withdrawal		
Payment from abroad outside euro zone		2,90%	2,75%	
Merchant acquiring				
Since the 30th of March 2021, HSBC Continental Europe do not commercialise in France merchant acquiring solutions including Elys Net.				

(1) In certain countries, you may be additionally charged for withdrawals by the foreign bank (including if this is a HSBC bank) or by the local ATM provider

International Trade

Commissions				Comments
Import transactions				
Documentary collection	Collection commission	In % of the remittance	0,2 %	Commission linked to execution of the instruction received by its principal.
			Mini. €80	
Documentary credits	Issuing commission	In % of the documentary credit (credit tolerance included)	0,3 %	Calculated prorata temporis and perceived per indivisible quarter over the period of validity of the credit, this commission remunerates the commitment of the issuing bank to pay for the payer's account, its client.
			Mini. €135	
	Extension/Increase commission	In % of the increase or the operation on the new duration (if extension)	0,3 %	Perceived per indivisible quarter. <u>Amendment for an increase:</u> the commission is calculated on the amount of the increase.
			Mini. €125	<u>Amendment for an extension request:</u> the commission is calculated on the total amount of the documentary credit over the new commitment period (quarters already perceived at opening time excluded).
	Regular amendment fee		€115	Fixed fee linked to a change of an element of the documentary credit, other than an increase of the documentary credit or a change of its duration (extension).
	Handling fee	Per set of documents	0,125 %	Calculated in % of the amount of documents received from the advising or confirming bank (as many commissions as sets of documents presented).
			Mini. €130	This commission remunerates examination of documents from the issuing bank (document processing cost).
	Commitment commission	In % of the documentary credit (credit tolerance included)	0,083%	Calculated per indivisible month (0,25% per indivisible quarter), depending on the duration of acceptance or engagement of deferred payment.
			Mini. €90	This commission remunerates the issuing bank's commitment to pay under its acceptance or the deferred payment until the payment due date.
Other import transaction fees ⁽¹⁾	Delivery order charges - Release of security / Shipping Guarantee	In % of the transaction amount	0,10 %	<u>Cession voucher, release of goods:</u> request on release of goods in case of air transport (LTA).
			Mini. €100	<u>Guarantee for lack of bill of lading:</u> request on guarantee in case of loss of bill of lading.
	Miscellaneous operations		€38	Concerns every intervention requiring further processing/action of HSBC (dunning, deferment of payment deadline, amount change, downstream demand...)
	Postage charges	Per mail	Mini. €25, maxi. €80	Depending on the country.
	SWIFT charges	Per sending	Mini. €5 , maxi. €43	Depending on manual intervention.
	Tracer charges	Per reminder	€10	Reminder via email linked to transactions pending payment.
	Irregular documents processing fees (incl. telex)		€100	Deduction incurred on the total amount credited to the payee.

(1) Transfer commission and/or Foreign exchange commission are applicable on transfers issued , please refer to the page 'International Payments'

Commissions				Comments
Export transactions				
Documentary collection	Collection commission	In % of the transaction amount	0,2 %	Commission linked to execution of instructions issued by the exporter client, including processing (check) and shipping of instruction sheet with documents and potential instalments to the presenting bank (importer's bank).
			Mini. €85	
Documentary credits	Advising fee	In % of the documentary credit	0,1 %	Calculated in % of the amount of the documentary credit received from the issuing bank, tolerance included (To illustrate, if tolerance is set at 10%, commission will be computed based on the face amount of the documentary credit increased by 10%). This commission remunerates transmission of the documentary credit to the beneficiary.
			Mini. €115	
	Confirmation fee		Please contact us	This commission remunerates the risk of the confirming bank taken on the issuing bank. The rate can vary depending on the country risk, the amount and duration of commitment.
	Acceptance/commitment fee		Mini. €130	This commission remunerates the bank's commitment to honour payment at maturity and the risk taken by the issuing bank. The rate can vary depending on the country risk.
	Payment commission		€105	Payment commission on documentary credit notified at expiry.
	Amendment fee on notified documentary credit		€115	Lump sum by amendment.
	Handling fee	In % of amount of received documents from beneficiary of documentary credit	0,15 %	Perceived by set of documents presented, this commission remunerates examination of documents.
			Mini. €135	
Other export transaction fees	Transfer fee	In % of the transaction fee	0,15 %	Commission billed as transferring bank of the documentary credit.
			Mini. €235	
	Provision fee	In % of the amount made available	0,10 %	This commission is carried out at the expense of the beneficiary of documentary credit once the latter requests the provision of a part of the credit in favor of a third party nominated by himself.
			Per reminder	
	Discrepancy fee		€95	Commission billed when documents declared irregular during examination, are presented again by customer.
	Miscellaneous operations on export documentary collection		€38	Concerns every intervention requiring further processing/action of HSBC (dunning, deferment of payment deadline, amount change, downstream demand...)
	SWIFT charges	Per sending	Mini. €5 , maxi. €43	Depending on manual intervention
	Tracer charges	Per reminder	€10	Reminder via email linked to transactions pending payment
	Postage charges	Per mail	Mini. €25	Variable depending on the destination

Commissions				Comments
International guarantees				
Risk commission		Minimum per quarter		Commission depending on guaranteed amount. Please contact us.
Drafting of the legal document	Issuance fee (standard commitment)	Per guarantee	€150	Administrative fees for set-up of guarantee.
	Issuance fee (complex commitment) including uncompleted issuance request)		Mini. €200	Administrative fees for set-up of guarantee. Depending on complexity of the guarantee.
Amendment fee		Per amendment	€110	Guarantee amendment (ex: amendment to terms of the guarantee, extension,...)
Emergency treatment charges			€200	Guarantee set-up fees in extremely fast deadlines (in 24 hours at receipt of all elements), in addition to act drafting costs.
Guarantee claim fee			€150	Commission billed in case of receipt of guarantee claim.
Guarantee cancellation fee			€80	Only applies to anticipated release (mandatorily unexpired guarantee).
Other transaction fees	SWIFT charges	Per sending	€5	Unit amount per SWIFT message transmitted
	Postage Charges	Per mail	€20	
	Request for outstanding amount, file without follow-up...		Please contact us	
Transfer fees without responsibility			€80	HSBC as Advisory bank
International "advantages"				
HSBCnet Trade Services Internet Solution <i>VAT</i>			Please contact us	Services included: documentary credits issuing, online export documentary acceptance, advising, real time monitoring of export transactions, simple and secure documentary credits management, Trade reports download.
E-solutions : Instant@dvice and DC@dvising			Free of charge	Free e-mail notification of your documentary credits.

Credit facilities

Commissions				Comments
Account statement				
Debit Interests		Contractual interests are calculated based on the actual daycount / 360 days. The margin is dependent on credit type and duration, as well as the company's financial profile.		
		Please contact us	Euro currency	Interests are calculated based on the "Taux de Base Bancaire" ⁽¹⁾ plus a maximum margin of 7,50% per annum, subject to review dependent on the evolution of the usury rate.
			Other currencies	Interests are calculated based on the daily rate of the central bank of the country ⁽²⁾ applicable to a given currency plus a maximum margin of 7,50%, subject to review dependent on the evolution of the usury rate.
Applicable fees	Overdraft fee ⁽³⁾	Monthly	Mini. 0,07 %	Applied to the highest monthly overdrawn balance, capped at a maximum of 100% of charged debit interest.
	Fee applicable to unauthorised drawings ⁽³⁾		Mini. 0,70 %	Calculated each month on the basis of the highest debit balance in excess of the limit provided or in the absence of limit
	Non variation fee ⁽³⁾		2,50 %	Calculated based upon the debit balances should no credit balance be recorded over the period covered by an account statement.
	Account statement issuance fee	For each issuance	€8	
Short term credits				
<i>For overdrafts, the above mentionned conditions are applicable. For other short term credits, please liaise with your Relationship Manager.</i>				
Set up and renewal fees		% of the amount of the facility provided	Maxi. 1,5 %	Dependent on the complexity of the credit application.
		Minimum	€250	
Confirmation fee			Mini. 0,25 %, maxi. 1 %	Calculated as a percentage of the amount of the facility provided.
Unpaid installment			€75	
Credit discounting				
Fee per bill	Amount		see p.8	Cf. "Commissions per bill at collection".
Remittance fee	% of the remittance amount		0,10 %	
	Maximum		€13	
Loi Dailly: assignment of domestic trade debts				
Fee per invoice			€11	
Remittance fee	Per remittance		€20	
Extension fee				
Notification fee	Per invoice		€30	Only applicable to the financing of trade debts under Dailly law, when a written notification is sent to the debtor.
Unpaid invoice fee				

(1) The Taux de base Bancaire, which is established by the bank, is set at 7.40% as at the 1st of October 2020 in HSBC, and is used to calculate the contractually agreed rate applicable to certain credit facilities. It is available at all HSBC branches

(2) Rates available on <https://www.business.hsbc.fr/fr-fr/reglementaire/tarifs-hsbc>

(3) Overdraft fee, fee applicable to unauthorised drawings and non variation fee are included in the TEG calculation.

Long term credits		Commissions		Comments	
Loans					
As regards interest rates conditions, please liaise with your Relationship Manager.					
Set up fees	% of the amount of the facility provided	Maxi. 1,5%	Depending on the file complexity.		
	Minimum	€250			
Amendment fee	Simple amendment	€250			
	Complex amendment	Please contact us			
Unpaid installment		€75			
Equipment leasing					
The following terms are applicable to HSBC Continental Europe leasing with purchase option and simple tease transactions.					
Arrangement fees <i>VAT</i>	In % of the amount	Mini. 0,3%	Depending on the file complexity.		
	Minimum	€100			
Registry fees <i>VAT</i>		€35			
Request to cross off asset registry entry		Free of charge			
Change of bank details <i>VAT</i>	Per contract	€30			
Reissuing of documents <i>VAT</i>					
Various certificates <i>VAT</i>					
Management of a claim covered by collective insurance		Free of charge	Collective insurance: Insurance proposed by HSBC throughout the contract subscription.		
Management of a claim not covered by collective insurance. <i>VAT</i>	Per transaction	€150			
Modification of a repayment schedule <i>VAT</i>	Minimum per contract	€250	Depending on the file complexity.		
Transfer on behalf of a new lessee <i>VAT</i>					
Management of subsidy <i>VAT</i>					
Other management procedures/duties <i>VAT</i>		Please contact us			
Management of registration document following a loss/change <i>VAT</i>		€35			
Other fees (including management of fines, chasing copies of log books...) <i>VAT</i>		€50			

Commissions				Comments
Guarantees				
For further information about international guarantees, please refer to the chapter "International Trade"				
Domestic guarantees	Risk commission	Min per quarter	€25	Risk commission at minimum perceived per quarter. Please contact us.
	Issuance fee (standard commitment)	Per document	€55	Act drafting. Administrative cost for guarantee set-up (HSBC standard text).
	Issuance fee (complex commitment)		€120	Administrative costs for guarantee application (text derogating HSBC standard templates).
	Amendment fee	Per amendment	€50	Guarantee amendment (ex : change of guarantee terms, extension,...).
	Guarantee application fee			Commission billed in case of receipt of guarantee claim.
	Guarantee cancellation fee			Only applies to anticipated release (mandatorily unexpired guarantee).
	Other operations		Please contact us	Other cautions fees (ex : file without further action...).
	Postage charges	Per mail	€20	
Caution express issuance fee		Per document	€70	Caution express issuance fee set-up.
Annual information to guarantors				
Annual information to guarantors			€57	

Cash management solutions

Commissions				Comments
Domestic cash management				
Elys Centralisation		Please contact us	Cash concentration at day's end the account balances held at HSBC in France in € and all currencies handled by HSBC in France.	
Elys Fusion	Monthly subscription fees per account	€25	Virtual Pooling of interest of accounts held at HSBC in France in €	
	Set-up fee	Please contact us		
International cash management				
Global Intraday Liquidity Solutions	Monthly subscription fees per account	Please contact us	Intra day Cash concentration of account positions opened with the HSBC Group ⁽¹⁾	
Global Liquidity Solutions End of Day			End of day Cash concentration of account positions opened with the HSBC Group ⁽¹⁾	
Global Liquidity Solutions Partner Banks	Set-up fee		Intra day Cash concentration of account positions opened with other banks	
Cash Flow Forecasting				
Cash Flow Forecasting <i>VAT</i>	Set-up fees	€1 500	The fees are fixed regardless of the number of CFF models built	
	Monthly service subscription fees	€500		

(1) Please note that according to existing regulations, associations and non-commercial corporations, domiciled or fiscally established in France, are required to report on their income tax statements or annual statements any accounts opened, held, used or closed abroad as well as the respective income from said accounts.

In the event of non-compliance with these obligations, the legal persons concerned are liable for additional tax assessments and fiscal sanctions (fines, surcharge, interests for delay).

For more details on these tax obligations, we recommend you to contact your independent tax advisor.

Investment solutions

All amounts in this section are shown without French financial transactions tax, which rate in application in currently 0,3% of the amount of transactions (this rate is likely to change)⁽¹⁾.

HSBC in France does not receive inducements on the sale of mutual funds anymore.

For security and insurance solutions, please contact your Relationship Manager.

Commissions			Comments	
Stock orders				
Orders on Euronext Markets ⁽¹⁾ - Order made via the Internet				
Amount	Proportional commission	Minimum fee per order		
• Up to €15.000	0.45%	€7.94		
• Above €15.000	0.267%			
Custody Rights <i>VAT</i>				
The custody right fees are debited every six months and are calculated based on securities held in portfolio as of June 30th and December 31 st every year.				
Portfolio amount determined on the total value of only billable lines	Fixed permission per line ⁽²⁾ + Proportional commission per tranche			
		Minimum charge per account		
	• Up to €80.000	€4.18 + 0.20%	€14 per semester	
	• From €80.001 to €160.000	€4.18 + 0.15%		
• Above €160.000	€4.18 + 0.117%			
Custody rights for OPC values (organization of collectif placement) of HSBC		Free of charge		
Individual Segregated Securities Accounts with Euroclear <i>VAT</i>				
Individual segregated securities accounts with Euroclear		Please contact us	Option to enter the securities in an account opened individually in your name with the Euroclear central depository, in accordance with the european Central Securities Depositories Regulation.	
HSBC money-market funds (OPCs)				
The subscription and redemption cost of OPC's units of shares take into consideration eventual entry and exit commissions, variable according to OPC; for which the customer acknowledges having reviewed the french version of the Key Investor Information Document (KIID) that was given prior to signing-up.				
Management fees		Refer to the Product prospectus ⁽⁴⁾		
Euro monetary fund	Subscription fees via the internet	Free of charge	Grouping at the end of the day of the balances of account positions opened with the HSBC Group.	
Other OPCs		Please contact us	including other OPC than Euro devices.	

(1) Euronext Markets France, Belgium, Netherlands. Contact us about charges related to other markets. (2) ISIN stocks quoted on the Euronext Markets⁽¹⁾. (3) The French financial transactions tax (Taxe sur les Acquisitions de Titres - TAT) is charged on each purchase of an equity instrument or similar (admitted to trading on a French or foreign regulated market) issued by a French company with a market capitalisation of more than €1 billion at 1 December of the year preceding the tax year. You are liable for this tax when purchasing these securities, whether directly or under an 'HSBC Actions France' mandate. (4) Before investing in an OPC under French or foreign law, you must carefully review the French version of the Key Investor Information Document (KIID) or its prospectus. Regulatory documents are available at HSBC branches or www.hsbc.fr/selecteur-opcvm. Before making any investment decision, you must ensure that the media considered match your financial situation, your investment objectives, your risk tolerance and the regulations to which you are subject (and particularly local legislation that may be applicable to you). Investments subject to market fluctuations may vary downward as well as upward and carry a risk of capital loss.

Commissions				Comments
Other transactions				
Excluding HSBC Group money-market funds (OPCs) <i>VAT</i>		Subscription fees	€25	
Payment of coupons <i>VAT</i>	Euronext and foreign stocks with ISIN code, euroclean France registrar		Free of charge	Euronext markets Paris, Brussels, Amsterdam. Other markets: contact us.
	Foreign stocks with ISIN code, overseas registrar		2,5%	
Transfer of stocks to another institution <i>VAT</i>	Registrar France, Belgium, Netherlands	Per line	€4,16	
		Minimum	€33,3	
	Registrar abroad	Per line	€41,66	
Securities transactions (OSTs)			€12,80	
Various <i>VAT</i>	Portfolio statement	Quarterly	Free of charge	
		Monthly	€8,33	Per item
	Statement on request		€25	
Discretionary Portfolio Management <i>VAT</i>			Please contact us	Delegate the management of your finances to our experts by investing through management and advisory mandates, in accordance with your investment goals, your risk profile and your sensitivity to financial markets.

Investments solutions to manage your cash surpluses depending on your investment profile, the term of your investment, your goals and management constraints.

Regulated Savings			
Saving account	Saving account rate, at the 1st of February 2020 : 0.50%		Regulated rate and amount fixed by the public authorities Eligibles legal entities : <ul style="list-style-type: none"> • Non-profits legal entities (regulated by the 1901 Act not subject to common law corporation tax) and property owing syndicates. • Social housing organisations.
Passbook account	Depending on Market conditions (available on the hsbc.fr website)		The passbook account is only accessible to non-profit legal entities, French 1901 law ones in particular

The Main value dates

The value date applicable to the main operations of debit and credit account is the date on which the sum is taken into consideration for the calculation of interests.

Transactions in France and in SEPA

Outward payments	Value date
SEPA Credit Transfer/Cash transfer issued	Day of the debit into account
Cash withdrawal	Transaction day
Payment by cheques	1 business day before D ⁽¹⁾
SEPA Direct Debit (SEPA TIP included) and SEPA B2B Direct Debit	Day of the interbank settlement
Domiciled bill	1 calendar day before the interbank settlement
Inward payments	Value date
SEPA Credit Transfer/Cash Transfer received	Day of the interbank settlement
Cash deposit	Transaction day
Deposit of cheque	1 business day after D ⁽²⁾
SEPA Direct Debit (SEPA TIP included) and SEPA B2B Direct Debit	Day of the interbank settlement ⁽³⁾
Commercial bill paid (Bill of Exchange/BOR)	4 calendar days after maturity (postponed if applicable) ⁽⁴⁾ 1 calendar day after the processing date
• Payment at the date of maturity ('Escompte Valeur')	
• Discount	

International transactions

Outward payments	Value date
Credit transfer issued (without change, with change)	Day of the debit into Account
Cashflow transfer issued (without change, with change)	Day of the Debit into Account
Settlement of cheque in favor of abroad	1 Business day before the day of the debit into account (drawn on € or other currency accounts)
Settlement of bill in favor of abroad	1 business day before the day of the debit into account ⁽⁵⁾

(1) D is the day of posting into account.

(2) D is the day of posting into account (the date of deposit of the cheque to the bank for payment).

(3) The deposit of the collection must be made 1 banking business day (a day on which the payment systems are open and on which the bank carries out an activity allowing the performance of collections) at the latest before the settlement date no matter the type of collection (on off, first of a serie, recurrent or last of a serie).

(4) For a remittance made at least 12 calendar days before maturity. If the remittance is made less than 12 calendar days before the maturity date, then value date is the date of remittance + 12 calendar days.

(5) In case of currency transfer, 2 business days before day of debit into account.

Inward payments		Date de valeur
Credit transfer received	without change	D ⁽⁶⁾
	with change	D ⁽⁶⁾
Cashflow transfer received	without change	D ⁽⁶⁾
	with change	D ⁽⁶⁾
Deposit of cheque drawn from abroad		
<ul style="list-style-type: none"> • in credit after receipt of funds (CNE) • in 'Sauf Bonne Fin' 		1 business day after the day of actual receipt of the funds by the bank 1 business day after the day of clearing
Bill payable abroad		2 business days after the day of actual receipt of the funds by the bank

Foreign exchange operations

	Date de valeur
Debiting an account in euros or in foreign currency	1 business day before the transaction
Crediting an account in euros or in foreign currency	2 business days after the transaction
Forward transactions	Please, contact us

Packaged offers

			Commissions	Comments
HSBC Fusion Convention <i>VAT</i>				
HSBC Fusion Start	The package includes : 1 Visa Business Card, access to online banking ⁽¹⁾ and the following fees/operations : <ul style="list-style-type: none">• Account maintenance• Occasional and permanent SEPA credit transfers• Cancellation order on cheques and direct debits• Cancellation order on card in case of loss or theft• Reissuance of your Business Card PIN• Business Card renovation	€17/month	HSBC Fusion conventions include a set of services necessary for the management of your professional activity. Offerings reserved for liberal professions being legal entities, with an annual turnover of less than 1,5 million euros. The subscription to HSBC Fusion convention confers the right to preferential pricing on management tools offered by our partners, Sage and Kleos. For more details, please see www.hsbc.fr/fusion .	
HSBC Fusion Fast	Fusion Start + Free following operations (Transaction commission; Commission on administrative, legal and accounting updates)	€25/month	For full details on services and insurances included in Visa Business card, please see hsbc.fr , «Professionnels» section.	
HSBC Fusion Smart	Fusion Fast + 1 Visa Gold Business Card ⁽²⁾	€30/month		
HSBC Business Convention (this offer is no longer marketed) <i>VAT</i>				
Companies with turnover ≤ €1,5 million and having domestic transactions only.				
Monthly subscription fees ⁽³⁾	With a Visa Business Card	€22	The HSBC Business Convention includes the following benefits : <ul style="list-style-type: none">• Visa Business Card or Visa Gold Business Card• A monthly transaction statement to facilitate the tracking of your payments.• Daily banking services :<ul style="list-style-type: none">- Cash withdrawals with card in France and in the Eurozone (all ATMs),- Card replacement,- PIN reissuance,- Fees for stop payments on cheques, debit transfers and cards..• Internet access with Elys PC included in the basic package.• Optional: overdraft facility up to €10 000 (under conditional approval of your file)• VOLASSUR PRO Insurance (Collective or individual insurance agreements, and optional in case of loss or theft of means of payment subscribed by HSBC Continental Europe, upon AIG Europe Limited (within the limit of contractual provisions)).	
	With a Visa Gold Business Card	€29		
HSBC Business Solution (this offer is no longer marketed) <i>VAT</i>				
Companies with domestic and international transactions.				
Monthly subscription fees ⁽³⁾	With a Visa Business Card	€33	The HSBC Business solution includes the services of HSBC Business Convention with an Internet access to Elys PC via international package (instead of basis package), and does not offer as an option, an overdraft facility up to €10 000.	
	With a Gold Business Card	€41		
Entrepreneurs package (this offer is no longer marketed) <i>VAT</i>				
Monthly subscription fees	With a Visa Business Card	€55		
	With a Gold Business Card	€60		

(1) Access to online banking via Elys PC, see page 6.

(2) In place of Visa Business Card

(3) If subscribing for the full Elys PC package, add €13.50 to the subscription price for a company with turnover less than €750.000, and €27 to the subscription price for a company with turnover greater than €750.000.

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HSBC Continental Europe

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Bank and insurance intermediary registered with ORIAS

(Organisation for the Registration of Insurance Intermediaries - www.orias.fr) under number 07 005 894

HSBC Assurances Vie (France)

Public limited company with a capital of €115 000 000 - SIREN 338 075 062 RCS Nanterre

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Registered office: Immeuble Coeur Defense - 110, esplanade du General de Gaulle - 92400 Courbevoie

Company governed by French Insurance Code

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