

1. Date:

D	D	M	M	Y	Y	Y	Y
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Application to Transfer a Documentary Credit (DC)

To : HSBC Continental Europe ("HSBC")

(* Denotes a mandatory field)

HSBC must hold the original Documentary Credit before processing the transfer. HSBC can only transfer a Documentary Credit if it states that it is transferable, and nominates HSBC as transferring bank.

For Bank Use Only
Transfer Reference No

This is an application for the Trade Service(s) specified below. Please complete the required information and provide any instructions related to the Trade Service(s).

If the original Documentary Credit requires the name of the applicant to appear in any document (other than the invoice), then HSBC will have to reflect this requirement in the transferred Documentary Credit, this allows the second beneficiary to see the applicant's name.

2. Type of DC Transfer* ☐ In its Entirety/ ☐ Partially

3.1 First Beneficiary Name* (the Customer)

3.3 First Beneficiary Tel number*

3.2 First Beneficiary Address and Contact Details

4. DC Number*

3.4 First Beneficiary Email Address

5.1 DC Currency*

5.2 DC Amount*

6.1 Second Beneficiary Name*

6.2 Second Beneficiary Address and Contact Details*

6.3 Second Beneficiary Contact Person*

6.4. Second Beneficiary Tel Number*

6.5 Second Beneficiary Email Address (if known)

7.1 Second Beneficiary Advising Bank*

7.2 Second Beneficiary Advising Bank Address*

7.3 Second Beneficiary Advising Bank SWIFT (if known)

New Details of Transferred DC
8.1 New Transferred Amount in Figures

8.2 New Amount in Letters

8.3 New Latest Shipment Date

D	D	M	M	Y	Y	Y	Y
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8.4 New Expiry Date

D	D	M	M	Y	Y	Y	Y
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8.5 Period for Presentation
 Days

8.7 Insurance cover

The percentage of insurance cover required (if applicable) under the transferred DC is increased to

 %

8.6 New Quantity and Unit Price of Goods (if any)

- The new amount (8.1) and the new unit price (8.6) cannot be greater than that stated in the original Documentary Credit
- The latest shipment date (8.3), expiry date (8.4) and period for presentation (8.5) under the transferred Documentary Credit can only be the same or earlier/shorter than under the original Documentary Credit
- The increase of the required insurance cover (8.7) can allow the second beneficiary to determine the amount of the transaction.

9 Special Instructions *(if any)*

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10. Charges of transferring bank*

Debit A/C No. for all charges

other

11. Request:

For a Transfer in its Entirety

The Customer as the first beneficiary of the Documentary Credit irrevocably requests HSBC to effect a transfer of the Documentary Credit on exactly the same terms and conditions to the second beneficiary. The Customer retains the right to refuse to allow HSBC to advise amendments of the Documentary Credit to the second beneficiary. If HSBC receives an amendment to the original letter of credit, HSBC will not issue a related amendment to the transferred letter of credit until the Customer instructs HSBC to do so.

For a Partial Transfer

The Customer as the first beneficiary of the Documentary Credit irrevocably requests HSBC to effect a transfer of the Documentary Credit to the second beneficiary in accordance with the terms of this application. The Customer retains the right to refuse to allow HSBC to advise amendments of the Documentary Credit to the Second Beneficiary. Should HSBC receives an amendment to the original letter of credit, HSBC will not issue a related amendment to the transferred letter of credit until the Customer instructs HSBC to do so.

- For a Transfer with Substitution of Documents

The Customer is requested to deliver to HSBC, the Customer's substitute draft(s) and invoice(s) in compliance with the Documentary Credit in order that the Documents may be replaced by the second beneficiary's draft(s) and invoice(s). If the Customer fails, upon HSBC's request, to deliver the Documents or the Documents are discrepant, HSBC is authorised to forward the second beneficiary's invoice(s), draft(s) and other documents to the Documentary Credit issuing bank or confirming bank, if any, without any responsibility or liability on HSBC's part

We refer to HSBC's standard trade terms (as amended from time to time) which can be accessed, read and printed by the Customer at/from www.gbm.hsbc.com/gtrfstt or alternatively the Customer can request a copy from its Relationship Manager (the **Standard Trade Terms**).

This application incorporates and is subject to the Standard Trade Terms as though they were set out in full in this application, and together they form an important agreement.

By signing this application the Customer:

- irrevocably requests HSBC to provide the above Trade Service(s) in accordance with the instructions in this form; and
- confirms that it has read and understood the Standard Trade Terms and agrees that this application incorporates the Standard Trade Terms and that the Standard Trade Terms applies to the above requested Trade Service(s).

Signed for and on behalf of the Customer:

Date

D	D	M	M	Y	Y	Y	Y
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Print Name

Print Name

Authorised Signature(s) together with the Customer stamp

GTRF-FR-DC-003-Nov20